



Grovest Venture Capital Company Portfolio



Shavewood Bedding

www.shavewood.co.za

- Shavewood Bedding is a manufacturer of pine shavings to the poultry industry.
- Situated in Carolina, in close proximity to pine forests and poultry farms.
- Pine shavings are used for poultry bedding in the chicken houses and are replaced every 32 days.
- Pine shavings is the bedding of choice for poultry farmers resulting in higher yields and lower mortality.
- Factory runs 6 days/week 24 hours per day
- Grovest's capital utilized to increase capacity in plant
- Supplier to large poultry farm groups



SMEasy

www.smeasy.co.za

- SMEasy is an award winning suite of business and accounting software targeted at early stage businesses and entrepreneurs.
- It is a simple, innovative financial management solution for SMMEs who have little understanding of accounting and management of financial records.
- It is designed to provide entrepreneurs to enter simple information in a way that they understand, such as what they brought and how they paid.
- It's suite of product includes accounting software, reporting, quotations, invoicing, and payroll.
- SMEasy has won the National Innovation Award in 2010 as well as the Country Award at the World Summit in 2014 for best e-commerce and business system.
- SMEeasy is endorsed by the South African Institute of Professional Accountants, who's members serve over 900 000 small businesses across South Africa.
- SMEasy is also endorsed by Intel, Microsoft, and Dimension Data.



Setcom

www.setcom.co.za

- Setcom's product offering includes credit card processing, SID (secure instant EFT) and SWISH (MPOS solutions for mobile payments).
- Setcom offers secure online credit card processing and fraud prevention solutions processing millions of transactions every year including Visa, Mastercard, American Express and Diners Club.
- SID is the only instant EFT payment service in South Africa that allows your customers to make secure online payments directly into your bank account in real time.
- SID eliminates the risk of chargebacks and fraud.
- Swish is a PCI DSS Level 1 Service Provider with EMV and PCI PTS (SRED) certification and includes an end-to-end mPOS solutions, card readers, mobile apps and back-office software.
- Setcom has a 30% stake in Swish Payments Ltd, which has a schedule 2 Financial Institutional license, which allows for the acquiring and issuing of payment instruments, namely card and electronic fund transfers for 23 countries in Europe.
- Swish Payments Ltd has been approved as a principle member of both Visa and Mastercard.



FraudCheck

www.fraudcheck.co.za

- FraudCheck offers sophisticated risk analysis software to provide a risk rating and recommendation on an individual in less than 30 seconds.
- FraudCheck is an advanced web-based aggregation screening service. Company's can connect via FraudCheck's web portal or server-to-server API.
- FraudCheck allows South African businesses to validate an individual and assess the risk of dealing with a South African individual, be they a customer, supplier or potential employee.
- The FraudCheck software examines, consolidates and triangulates over 150 points of interest in data retrieved from multiple real time sources and matches the results in order to provide an interpreted recommendation using a unique, electronic weighted scorecard system.
- Software is easily scalable
- Have a strong pipeline of customers
- Good profit margins
- Strong, motivated and determined team with established development backgrounds
- Numerous product offerings which includes but is not limited to:
 - Pre-employment screening
 - Credit vetting
 - Criminal Checks
 - Consumer credit reports



Trevolta

www.trevolta.com

- Global crowd-funded travel website which enables travelers to submit their extraordinary ideas for expeditions in order to raise funds.
- Projects can be backed up by inspired people or sponsors seeking marketing opportunities and brand awareness.
- Three days post beta launch the business achieved 105 000 user sign ups at an average of 4300 sign ups per hour, 1.2 sign ups a second
- 1 Million unique page visits in the first week
- User breakdown: 35% USA; 29% Europe; 22% Asia; 8% South America; 3% Africa and Australasia
- Total user sign ups to date – 450 000+
- Total trips listed – 500+
- Interviewed and contacted by numerous global media houses including Wall Street Journal
- Major Sponsors engaged – Taco Bell; Redbull; SAA Airways; Samsung; VISA; Momondo.com
- Strong, motivated and determined team with established development backgrounds
- First Angel round funded within 7 days of beta launch